



BORN & BRED IN MASHAM, YORKSHIRE

2nd May 2023

This announcement contains inside information within the meaning of the Market Abuse Regulation.

The Black Sheep Brewery Plc

(the "Company")

Intention to Appoint Administrators

On 11 April 2023, the Company announced it had commenced a review of its strategic options, including the possibility of an acquisition of the Company in all or in part, given constraints on its funding. On 27 April 2023, the Company made a further announcement explaining that it was no longer seeking an acquisition of the entire issued share capital of the Company, but it was still considering a sale of the business and assets of the Company.

The Board of the Company has resolved to file a notice of intention to appoint Kristian Shuttleworth and Clare Boardman of Teneo Financial Advisory Limited as administrators to the Company and BSB Retail Limited.

The Board is taking this action to protect the interests of its creditors.

No shares will be traded on Asset Match until further notice and the auction scheduled for 24th May 2023 has been suspended.