



BORN & BRED IN MASHAM, YORKSHIRE

30th March 2023

Dear Shareholder,

I am writing to tell you that John Hunt will be leaving Black Sheep at the end of the month, for personal reasons. John joined us in June last year and I would like to thank him for the valuable contributions he's made during his time with us. I'm sure you will all join me in wishing him all the best for the future.

We have already brought in an interim CFO, Anthony Hill, who is an experienced data driven finance leader. Since leaving KPMG, Anthony has held various senior roles and has a vast amount of experience across many industries. Anthony has already made an impact and he is looking forward to meeting you all at the AGM.

Many Thanks,
Charlene Lyons