



Black Sheep Brewery Shareholder announcement.

The Black Sheep Brewery plc Finance Director is moving on after 26 years.

Steve Constable, Finance Director and Company Secretary, has decided to call time on his 26 years at Black Sheep and left the business on 17 May 2019.

As one of the original employees from 1992 and its first Finance Director, Steve was an integral part of the Black Sheep success story. Having attended Board Meetings since the beginning, Steve has played a key role in both the growth of the business and the brand, despite some turbulent times in the sector.

He has played an integral role in the running of Black Sheep in a host of areas and leaves behind him a strong Finance team that has seen significant change.

Steve said, "While everything has a beginning and an end, it is the journey in between that I will treasure. I am proud to have played my part over the years and to have worked with some lovely and exceptional people and I wish them and Black Sheep every success for the future."

Andy Slee, Chairman, said "On behalf of the Board I would like to thank Steve for his significant contribution and commitment to Black Sheep, especially in recent years where we have been operating in a most challenging market. I wish both him and his family all the very best for the future."

The board have appointed Simon Adams to succeed Steve as the Group Finance Director for The Black Sheep Brewery plc with effect from 3rd June 2019. Having qualified as a chartered accountant with Price Waterhouse Coopers, Simon worked for the listed global food and ingredients manufacturer Kerry Group plc, before moving on to senior roles at several AIM listed and private equity backed businesses. He brings a wealth of corporate experience to Black Sheep and will be a valuable addition to the executive team.

The financial year just ended has been one of great change and development at Black Sheep. We look forward to sharing more details of this in a preliminary announcement of results to shareholders at the end of June.

Andy Slee, Chairman

May 21st 2019